



THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED

Corporate Briefing Session 2021

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INTRODUCTION

(Group and Company)



INTRODUCTION OF THE GROUP

- ❖ The sponsors of the Premier Group of Companies (“The Group”) have been in commerce and industry since 1950 (*experience of 70 years*).
- ❖ The Group is involved in the production of white crystalline Sugar, Ethanol, high grade polypropylene products, Grain Storage Facilities, Flour, Housing Project, bulk chemical management at Karachi terminal and interests in real-estate.
- ❖ The Group is also promoting agriculture sector in the field of variety sugar cane cultivation.
- ❖ Major Group companies include:
 - ❖ Premier Sugar Mills & Distillery Company Limited (listed company)
 - ❖ Chashma Sugar Mills Limited
 - ❖ Ultimate Whole Foods (Pvt.) Limited
 - ❖ Whole Foods (Pvt.) Limited
 - ❖ Syntron Limited
 - ❖ Syntronics Limited
 - ❖ Azlak Enterprises (Private) Limited

The Premier Sugar Mills & Distillery Company Limited

Incorporation:

Incorporated on July 24, 1944

Principal Business:

Manufacturing and sale of sugar and spirit

Symbol:

PMRS

Capital:

Authorized Capital - 5,750,000 Shares of Rs. 10 each;

Issued, Subscribed and Paid up - 3,750,000 Shares of Rs. 10 each

The Premier Sugar Mills & Distillery Company Limited

❖ Corporate Structure:

- Chashma Sugar Mills Limited - **Subsidiary Company**
- Whole Foods (Pvt.) Limited – **Sub-subsidiary Company**
- Ultimate Whole Foods (Pvt.) Limited – **Sub-subsidiary Company**
- The Frontier Sugar Mills and Distillery Limited - **Subsidiary Company**

❖ Production units:

The Company has one Sugar Production Unit and one Distillery unit.

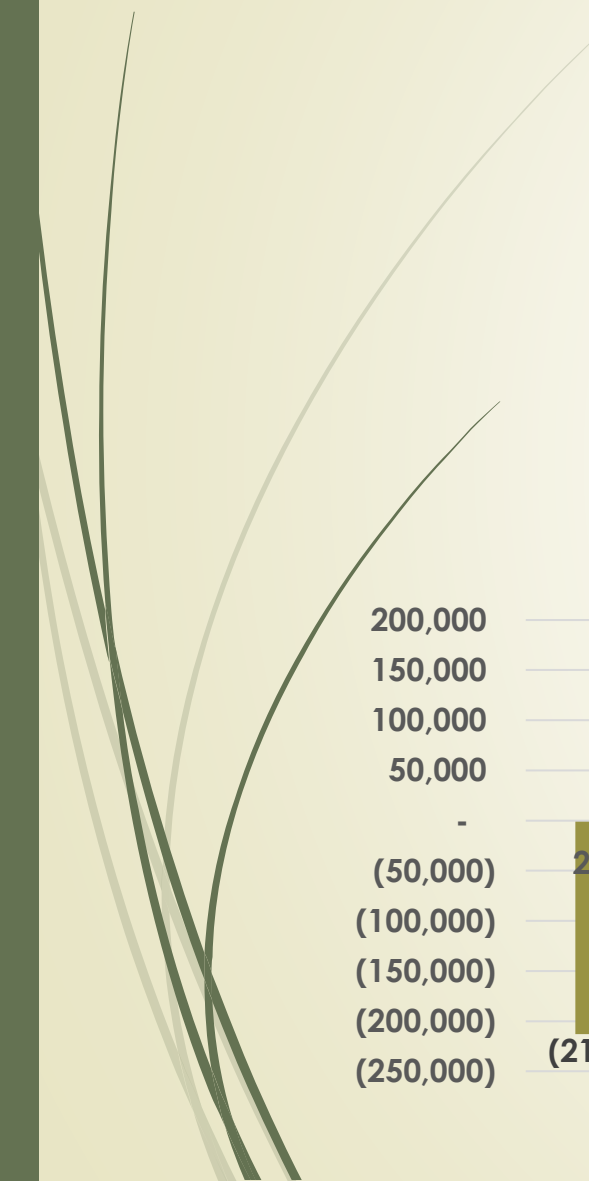
- Sugar Unit is situated at Nowsehra Road, Mardan, KPK
- Distillery Unit is situated at Ramak, D.I.Khan, KPK



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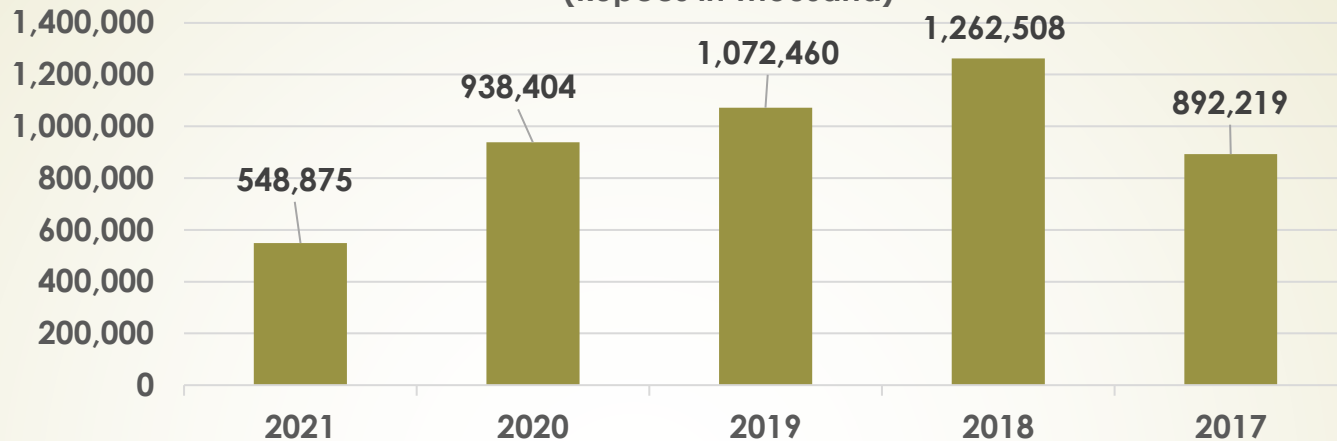
FIVE YEARS PERFORMANCE

(Financial & Operational)



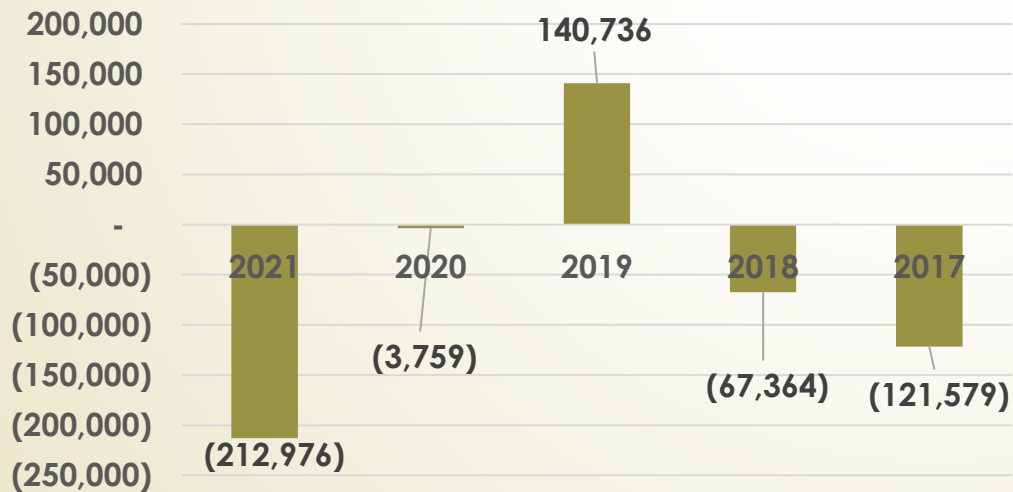
Sales

(Rupees in Thousand)



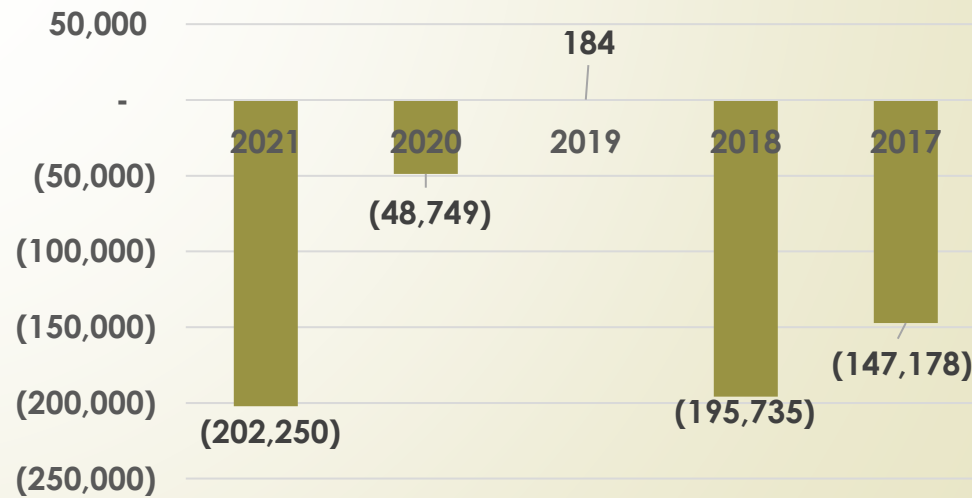
Gross Profit/(Loss)

(Rupees in Thousand)



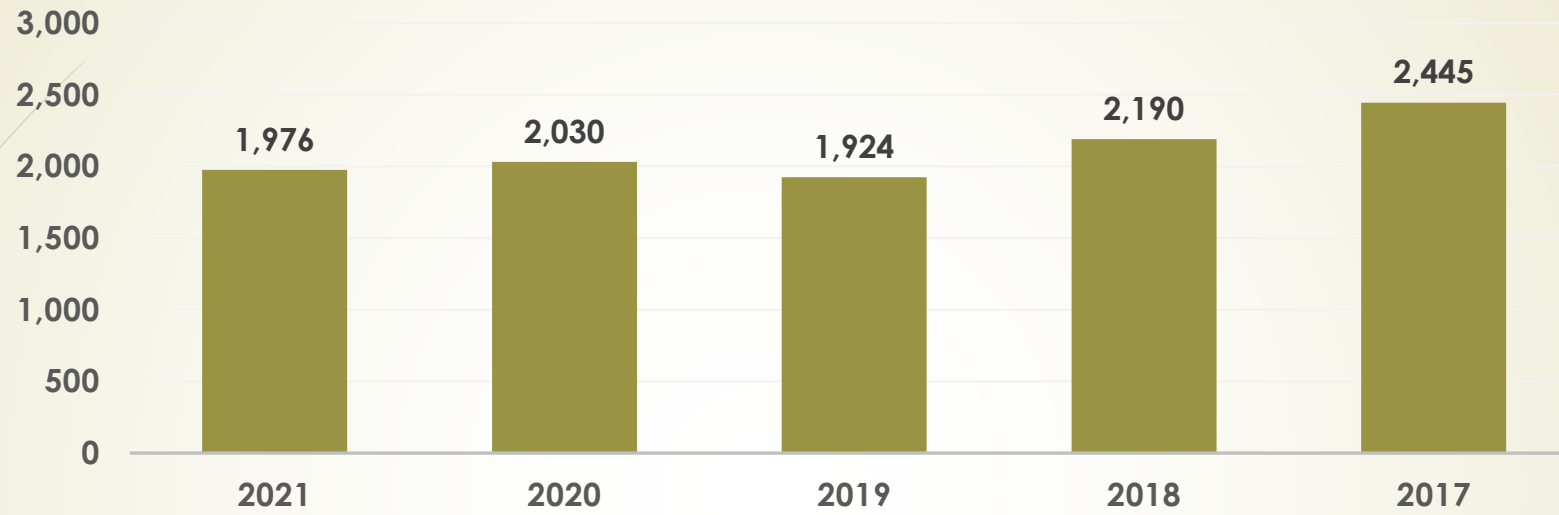
Net Profit/(Loss)

(Rupees in Thousand)



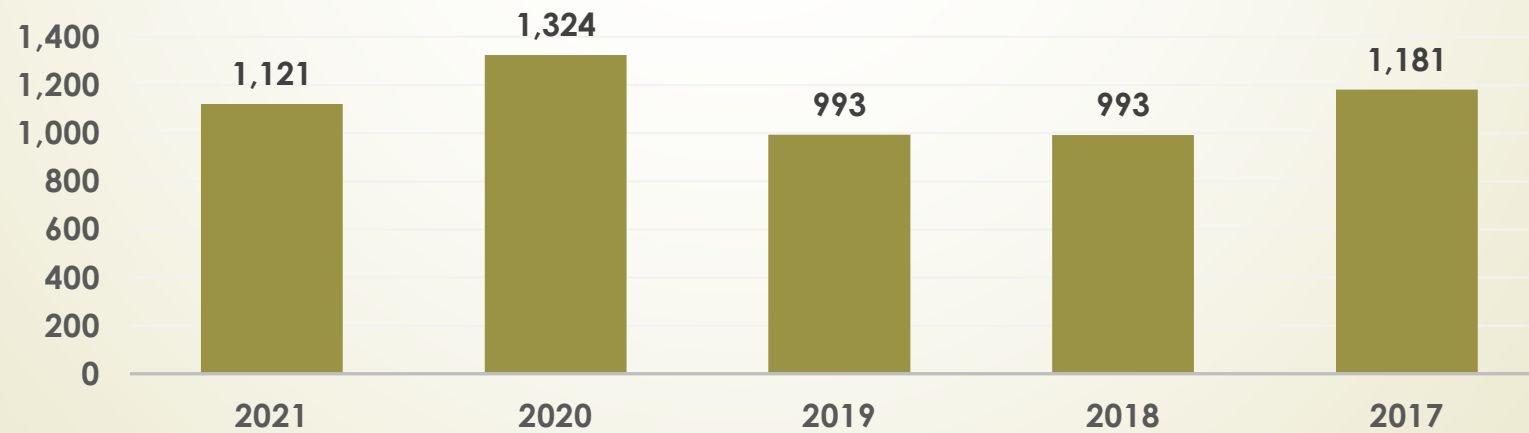
Total Assets

(Rupees in Million)

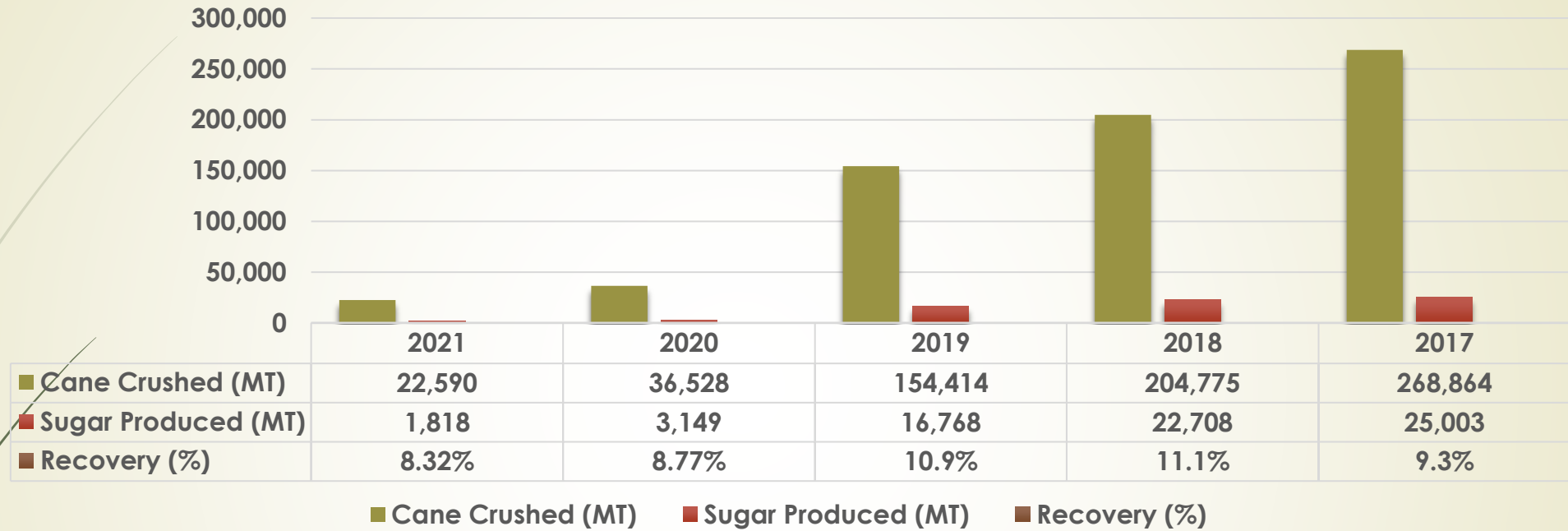


Shareholder's Equity

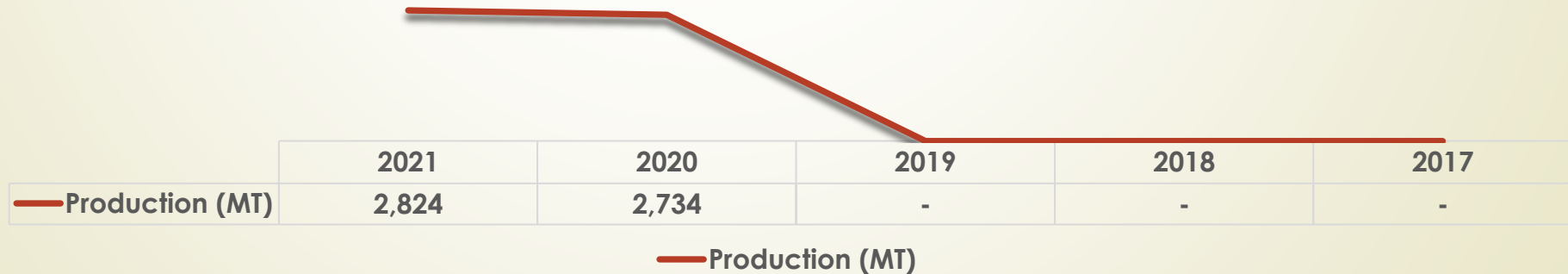
(Rupees in Million)



Production of Sugar



Spirit Production (MT)





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Financial Results

(2021 vs 2020)

PROFIT & LOSS HIGHLIGHTS – Unconsolidated

	2021 Rs. in '000'	2020 Rs. in '000'	Difference (%age)
Sales - net	548,875	938,404	-42%
Gross loss	(212,976)	(3,759)	5566%
Operating (loss)/profit	(179,672)	47,148	-481%
Loss before taxation	(207,843)	(48,470)	329%
Loss after taxation	(202,250)	(48,749)	315%
Loss per share - basic and diluted (Rs.)	(53.93)	(13.00)	315%

FINANCIAL POSITION HIGHLIGHTS – Unconsolidated

	2021 Rs. in '000'	2020 Rs. in '000'	Difference (%age)
Property, plant and equipment	1,278,751	1,403,441	-9%
Long term investments - at cost	170,006	170,006	0%
Long term loan to Subsidiary Company	-	24,238	-100%
Stores and spares	109,699	106,626	3%
Stock-in-trade	133,605	187,760	-29%
Trade debts	156,955	16,883	100%
Other assets	126,681	121,510	4%
Total Assets	1,975,697	2,030,464	
Shareholders' equity	1,120,574	1,324,441	-15%
Long term finances - secured	29,988	37,612	100%
Trade and other payables	128,053	166,763	-23%
Short term running finance	247,612	290,000	-15%
Other liabilities	449,470	211,648	112%
Total Equity and Liabilities	1,975,697	2,030,464	

PROFIT & LOSS HIGHLIGHTS – Consolidated

	2021 Rs. in '000'	2020 Rs. in '000'	Difference (%age)
Sales - net	16,505,219	16,455,025	0%
Gross profit	1,910,371	2,879,497	-34%
Operating profit	634,004	1,582,564	-60%
(Loss)/profit before taxation	(74,504)	678,820	-111%
(Loss)/profit after taxation	(126,072)	676,840	-119%
Earnings/(Loss) per share - basic and diluted (Rs.)	(57.97)	82.94	

FINANCIAL POSITION HIGHLIGHTS – Consolidated

	2021 Rs. in '000'	2020 Rs. in '000'	Difference (%age)
Property, plant and equipment	14,660,214	11,935,696	23%
Stores and spares	639,413	641,229	0%
Stock-in-trade	1,488,150	1,429,759	4%
Trade debts	690,417	159,932	332%
Loans and advances	775,647	1,394,226	-44%
Other assets	1,716,350	1,681,558	2%
Total Assets	19,970,191	17,242,400	
Shareholders' equity - total	11,453,001	9,146,960	25%
Long term finances – secured	2,668,225	2,298,707	16%
Trade and other payables	771,434	1,064,746	-28%
Short term running finance	2,677,942	2,670,410	0%
Other liabilities	2,399,589	2,061,577	16%
Total Equity and Liabilities	19,970,191	17,242,400	



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CURRENT STATUS

(Operational & Financial Highlights)
Three Months ended December 31, 2021



Operational Highlights

(Three Months Ended December 30, 2021)

- **Season Started:** November 12, 2021
- **Season Ended:** December 19, 2021
- **Cane Crushed:** 30,035 MT
- **Sugar Produced:** 1,822 MT (6.07%)
- **Ethanol produced:** 795 MT

Financial Highlights (Dec 2021 vs. Dec 2020)

	Dec 31, 2021 Rs. in '000'	Dec 31, 2020 Rs. in '000'	Difference (%age)
Sales - net	143,064	242,258	-41%
Gross loss	(60,953)	(74,884)	-19%
Operating loss	(76,317)	(81,932)	-7%
Loss before taxation	(82,965)	(89,620)	-7%
Loss after taxation	(55,353)	(79,172)	-30%
Loss per share - basic and diluted (Rs.)	(14.76)	(21.11)	



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FUTURE OUTLOOK

FUTURE OUTLOOK

Sugar Operations

The Mills operated intermittently at 20% of its capacity causing inversion of sugarcane juice and pushing recovery at historic low. In these conditions, the management in order to avoid huge losses decided closure of the Mill on January 31, 2022.

As the entire sugarcane is being diverted to tax free commercial Gur making, we have requested Cane Commissioner/Director Food, Food Directorate, KPK to play their role as defined in Gur Control Act, 1948 but of no avail, nor did FBR took measures to collect sales tax on the Commercial Gur sales at the Mandi Level.

Distillery Operations

With increase in crushing in the country, we are expecting molasses prices to reduce in coming years, which will be better for the Company.



Q&A Session



THANK YOU!

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