



# THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED

## Corporate Briefing Session 2020

Presenter: Mr. Rizwan Ullah Khan, CFO

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



# TABLE OF CONTENTS

1. Introduction (Group & Company)
  2. Five Years Performance (Financial & Operational)
  3. Financial Results (2020 vs 2019)
  4. Current Status (Operational & Financial Performance) Nine Months ended June 2021
  5. Future Outlook
- 

01


# INTRODUCTION

(Group and Company)



# INTRODUCTION OF THE GROUP

- ❖ The sponsors of the Premier Group of Companies (“The Group”) have been in commerce and industry since 1950 (*experience of 70 years*).
- ❖ The Group is involved in the production of white crystalline Sugar, Ethanol, high grade polypropylene products, Grain Storage Facilities, Flour, Housing Project, bulk chemical management at Karachi terminal and interests in real-estate.
- ❖ The Group is also promoting agriculture sector in the field of variety sugar cane cultivation.
- ❖ Major Group companies include:
  - ❖ Premier Sugar Mills & Distillery Company Limited (listed company)
  - ❖ Chashma Sugar Mills Limited
  - ❖ Ultimate Whole Foods (Pvt.) Limited
  - ❖ Whole Foods (Pvt.) Limited
  - ❖ Syntron Limited
  - ❖ Syntronics Limited
  - ❖ Azlak Enterprises (Private) Limited



# The Premier Sugar Mills & Distillery Company Limited

## **Incorporation:**

Incorporated on July 24, 1944

## **Principal Business:**

Manufacturing and sale of sugar and spirit

## **Symbol:**

PMRS

## **Capital:**

Authorized Capital - 5,750,000 Shares of Rs. 10 each;

Issued, Subscribed and Paid up - 3,750,000 Shares of Rs. 10 each

# The Premier Sugar Mills & Distillery Company Limited

## ❖ Corporate Structure:

- Chashma Sugar Mills Limited - **Subsidiary Company**
- Whole Foods (Pvt.) Limited – **Sub-subsidiary Company**
- Ultimate Whole Foods (Pvt.) Limited – **Sub-subsidiary Company**
- The Frontier Sugar Mills and Distillery Limited - **Subsidiary Company**

## ❖ Production units:

The Company has one Sugar Production Unit and one Distillery unit.

- Sugar Unit is situated at Nowsehra Road, Mardan, KPK
- Distillery Unit is situated at Ramak, D.I.Khan, KPK



02

# FIVE YEARS PERFORMANCE

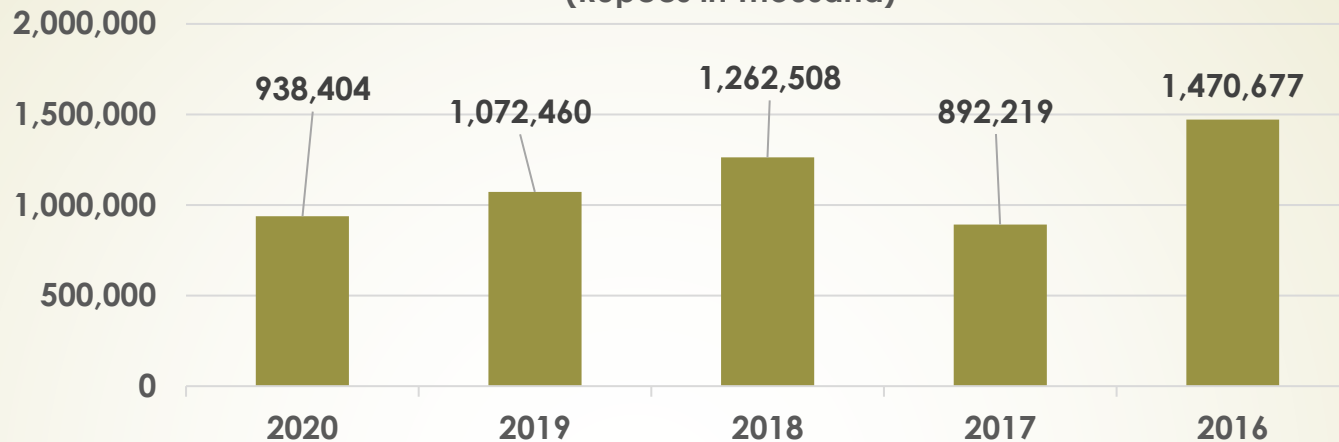
(Financial & Operational)





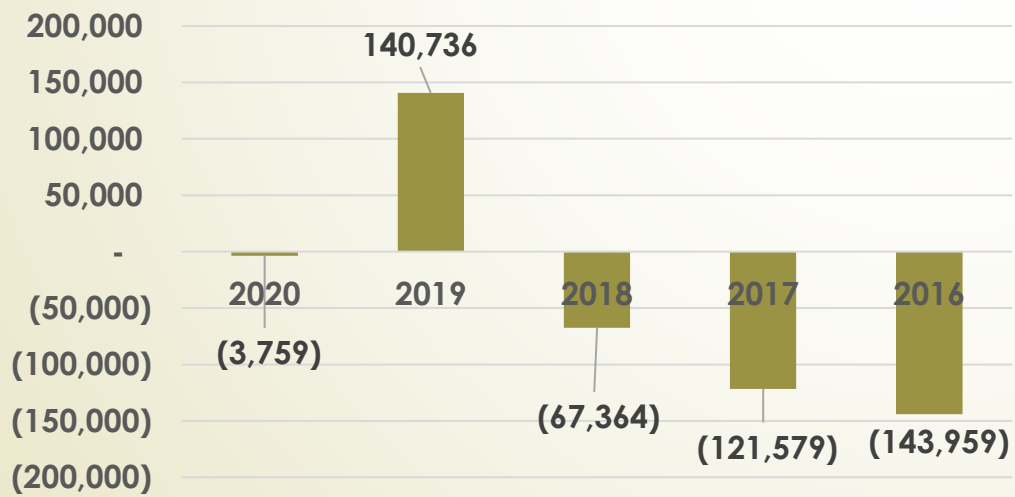
## Sales

(Rupees in Thousand)



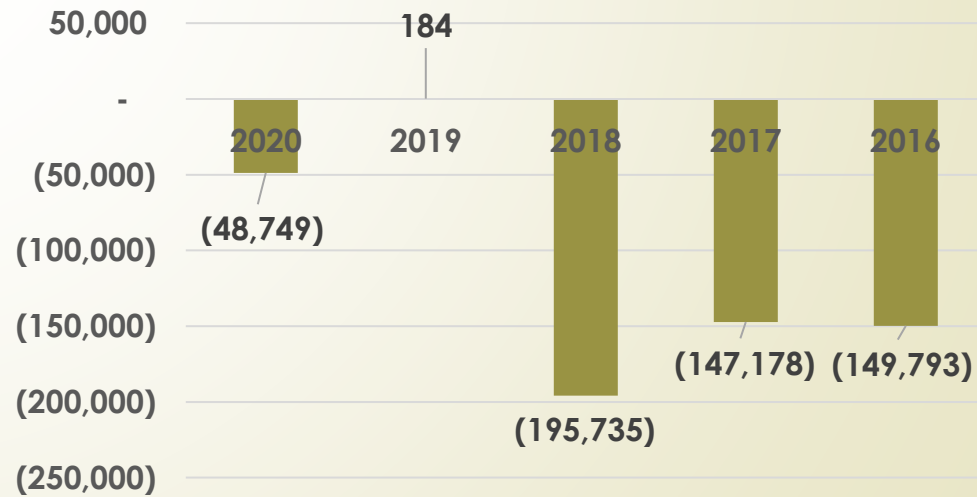
## Gross Profit/(Loss)

(Rupees in Thousand)



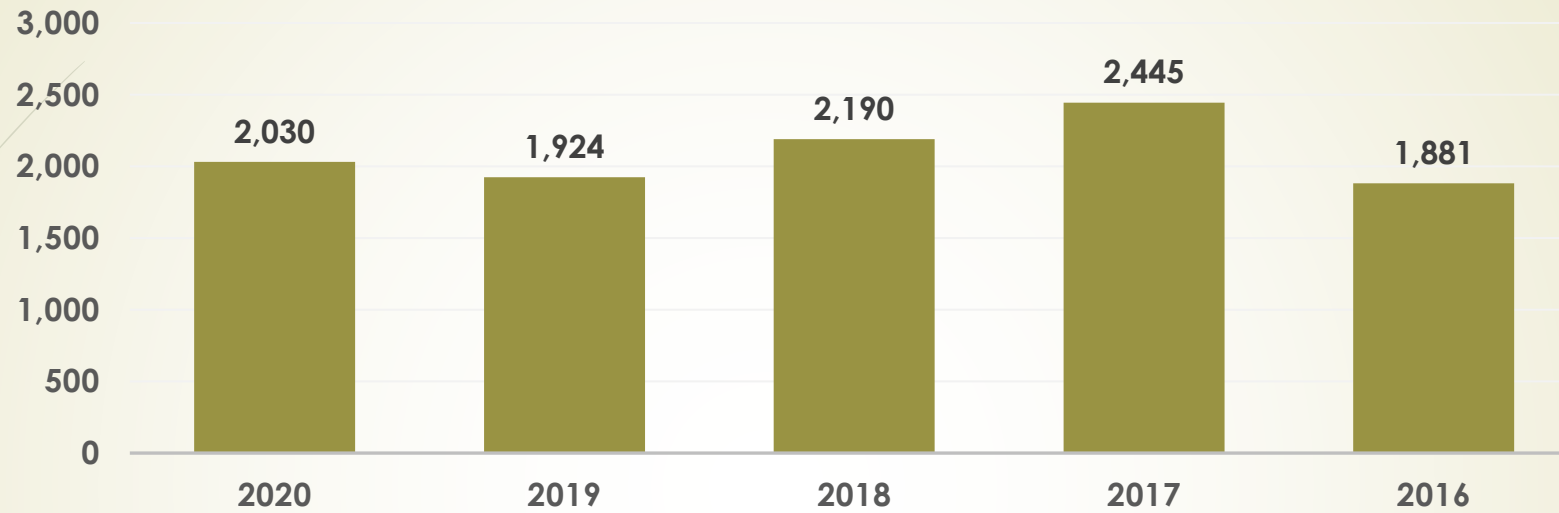
## Net Profit/(Loss)

(Rupees in Thousand)



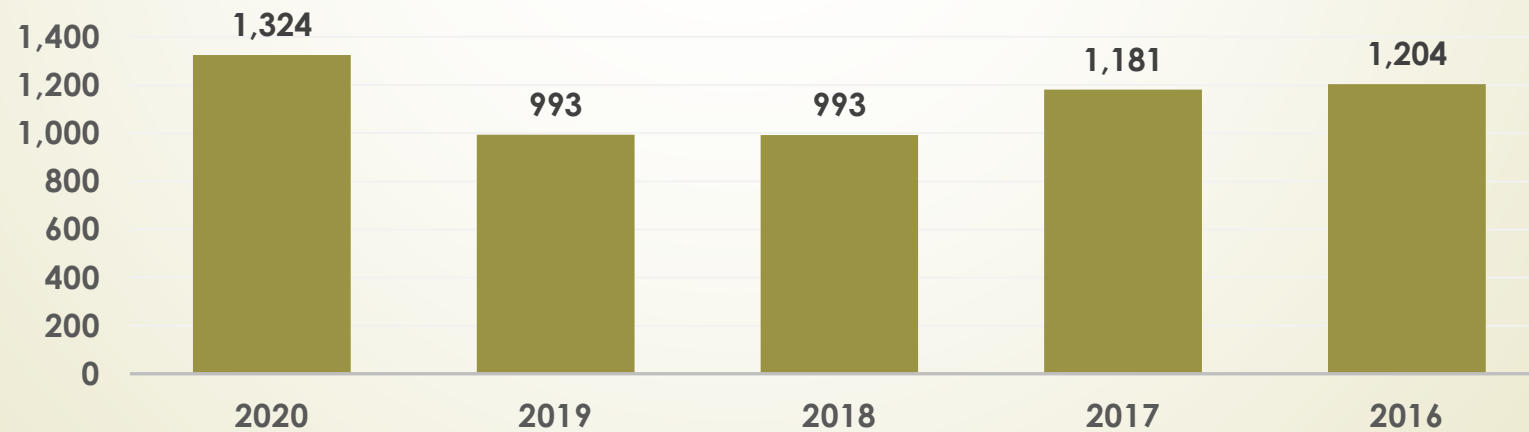
## Total Assets

(Rupees in Million)

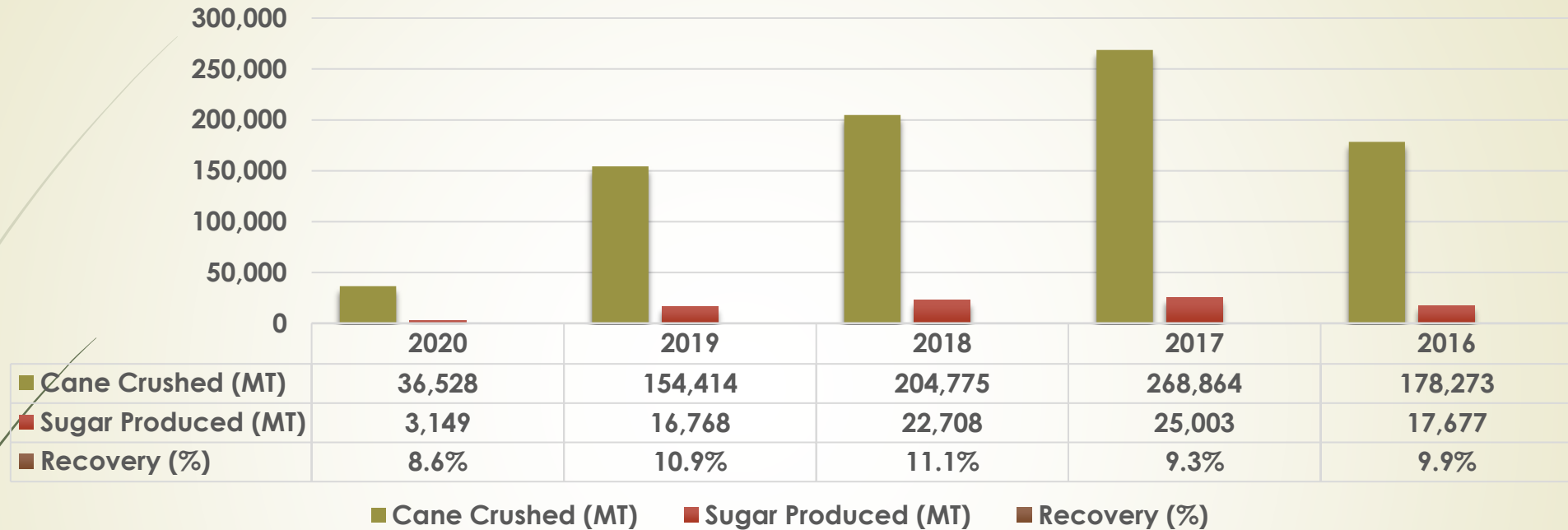


## Shareholder's Equity

(Rupees in Million)



## Production of Sugar



## Spirit Production (MT)





03

# Financial Results

(2020 vs 2019)

# PROFIT & LOSS HIGHLIGHTS – Unconsolidated

	2020 Rs. in '000'	2019 Rs. in '000'	Difference (%age)
Sales - net	938,404	1,072,460	-12%
Gross (loss)/profit	(3,759)	140,736	-103%
Operating profit	47,148	150,059	-69%
(Loss)/Profit before taxation	(48,470)	30,870	-257%
<b>(Loss)/Profit after taxation</b>	<b>(48,749)</b>	<b>184</b>	<b>-26594%</b>
<b>(Loss)/Earnings per share - basic and diluted (Rs.)</b>	<b>(13.00)</b>	<b>0.05</b>	<b>-26100%</b>

# FINANCIAL POSITION HIGHLIGHTS – Unconsolidated

	2020 Rs. in '000'	2019 Rs. in '000'	Difference (%age)	Difference (%age)
Property, plant and equipment	1,403,441	942,937	460,504	49%
Long term investments - at cost	170,006	170,006	-	0%
Long term loan to Subsidiary Company	24,238	173,934	(149,696)	-86%
Stores and spares	106,626	110,873	(4,247)	-4%
Stock-in-trade	187,760	420,358	(232,598)	-55%
Trade debts	16,883	-	16,883	100%
Other assets	121,510	106,141	15,369	14%
<b>Total Assets</b>	<b>2,030,464</b>	<b>1,924,249</b>	<b>106,215</b>	
Shareholders' equity	1,324,441	993,464	330,977	33%
Long term finances - secured	37,612	-	37,612	100%
Trade and other payables	166,763	185,447	(18,684)	-10%
Short term running finance	290,000	653,000	(363,000)	-56%
Other liabilities	211,648	92,338	119,310	129%
<b>Total Equity and Liabilities</b>	<b>2,030,464</b>	<b>1,924,249</b>	<b>106,215</b>	

# PROFIT & LOSS HIGHLIGHTS – Consolidated

	2020 Rs. in '000'	2019 Rs. in '000'	Difference (%age)
Sales - net	16,455,025	13,470,554	22%
Gross profit	2,879,497	2,376,065	21%
Operating profit	1,582,661	1,466,919	8%
Profit before taxation	674,844	647,181	4%
<b>Profit after taxation</b>	<b>677,680</b>	<b>554,186</b>	<b>22%</b>
Earnings per share - basic and diluted (Rs.)	83.17	71.09	

# FINANCIAL POSITION HIGHLIGHTS – Consolidated

	2020 Rs. in '000'	2019 Rs. in '000'	Difference (%age)
Property, plant and equipment	11,935,696	10,568,405	13%
Stores and spares	641,229	612,913	5%
Stock-in-trade	1,429,759	2,145,182	-33%
Trade debts	159,932	57,011	181%
Loans and advances	1,394,226	1,193,209	17%
Other assets	1,682,402	876,783	92%
<b>Total Assets</b>	<b>17,243,244</b>	<b>15,453,503</b>	
Shareholders' equity – total	9,147,800	7,408,452	23%
Long term finances – secured	2,298,707	2,107,818	9%
Trade and other payables	1,064,750	787,798	35%
Short term running finance	2,670,410	3,650,993	-27%
Other liabilities	2,061,577	1,498,442	38%
<b>Total Equity and Liabilities</b>	<b>17,243,244</b>	<b>15,453,503</b>	





04

# CURRENT STATUS

(Operational & Financial Highlights)

Nine Months ended June 2021



# Operational Highlights

(Nine Months Ended June 30, 2021)

- **Season Started:** November 05, 2020
- **Season Ended:** December 08, 2020
- **Cane Crushed:** 22,590 MT
- **Sugar Produced:** 1,817.50 MT (8.32%)
- **Ethanol produced:** 634.38 MT

# Financial Highlights (June 2020 vs. June 2019)

	Nine months ended June 30, 2021 Rs. in '000'	Nine months ended June 30, 2020 Rs. in '000'	Difference (%age)
Sales - net	384,554	351,310	9%
Gross loss	(183,655)	(7,022)	2515%
Operating (loss)/profit	(139,632)	61,798	-326%
Loss before taxation	(161,169)	(21,124)	663%
<b>Loss after taxation</b>	<b>(144,420)</b>	<b>(22,401)</b>	<b>545%</b>
Loss per share - basic and diluted (Rs.)	(38.51)	(5.97)	



05

FUTURE OUTLOOK

# FUTURE OUTLOOK

## **Sugar Operations**

During the crushing season 2020-21, crushing decreased by 38% due to shortage of Sugarcane. The entire sugarcane crop in Peshawar Valley diverted towards the Tax-Free Commercial Gur making and its onward smuggling to Afghanistan.

The Sugarcane crops for the forthcoming year is healthy. We are expecting better availability and yields in the forthcoming year.

## **Distillery Operations**

Ethanol Fuel Plant during the nine months period ended June 30, 2021 produced 634.38 MT of Ethanol, we are expecting better returns in coming years.



# Q&A Session



THANK YOU!

THANK YOU!