



The Premier SUGAR MILLS & Distillery Company LIMITED

Corporate Briefing Session 2024

Presenters:

-Mr. Rizwan Ullah Khan, CFO

-Mr. Uzair Hashmi, Manager F&A

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

TABLE OF CONTENTS

1. Introduction (Group & Company)

2. Five Years Performance (Financial & Operational)

3. Financial Results (2024 vs 2023)

4. Current Status (Operational & Financial Performance)

Three Months Ended Dec 2024

5. Future Outlook



01

INTRODUCTION

(Group and Company)

INTRODUCTION OF THE GROUP

- The sponsors of the Premier Group of Companies (“The Group”) have been in commerce and industry since 1950 (experience of 70+ years).
- The Group is involved in the production of white crystalline Sugar, Ethanol, high grade polypropylene products, Grain Storage Facilities, Staple foods, Housing Project, bulk chemical management at Karachi terminal and interests in real-estate.
- The Group is also promoting agriculture sector in the field of variety sugar cane cultivation.
- Major Group companies include:
 - Premier Sugar Mills & Distillery Company Limited (listed company)
 - Chashma Sugar Mills Limited (listed Company)
 - ARPAK International Investments Limited (listed Company)
 - Ultimate Whole Foods (Pvt.) Limited
 - Whole Foods (Pvt.) Limited
 - Premier Grain Ethanol Limited
 - Syntron Limited
 - Syntronics Limited
 - Azlak Enterprises (Private) Limited

The Premier Sugar Mills & Distillery Company Limited

Incorporation:

Incorporated on July 24, 1944

Principal Business:

Manufacturing and sale of sugar and Spirit

Symbol:

PMRS

Capital:

Authorized Capital - 5,750,000 Shares of Rs. 10 each;

Issued, Subscribed and Paid up - 3,750,000 Shares of Rs. 10 each

PRODUCTION UNITS

The Company has one Sugar Production Unit and one Distillery unit.

- Sugar Unit is situated at Nowsehra Road, Mardan, KPK
- Distillery Unit is situated at Ramak, District D.I.Khan, KPK

Corporate Structure:

- Chashma Sugar Mills Limited - **Subsidiary Company**
- Whole Foods (Pvt.) Limited – **Sub-subsidiary Company**
- Ultimate Whole Foods (Pvt.) Limited – **Sub-subsidiary Company**
- The Frontier Sugar Mills and Distillery Limited - **Subsidiary Company**

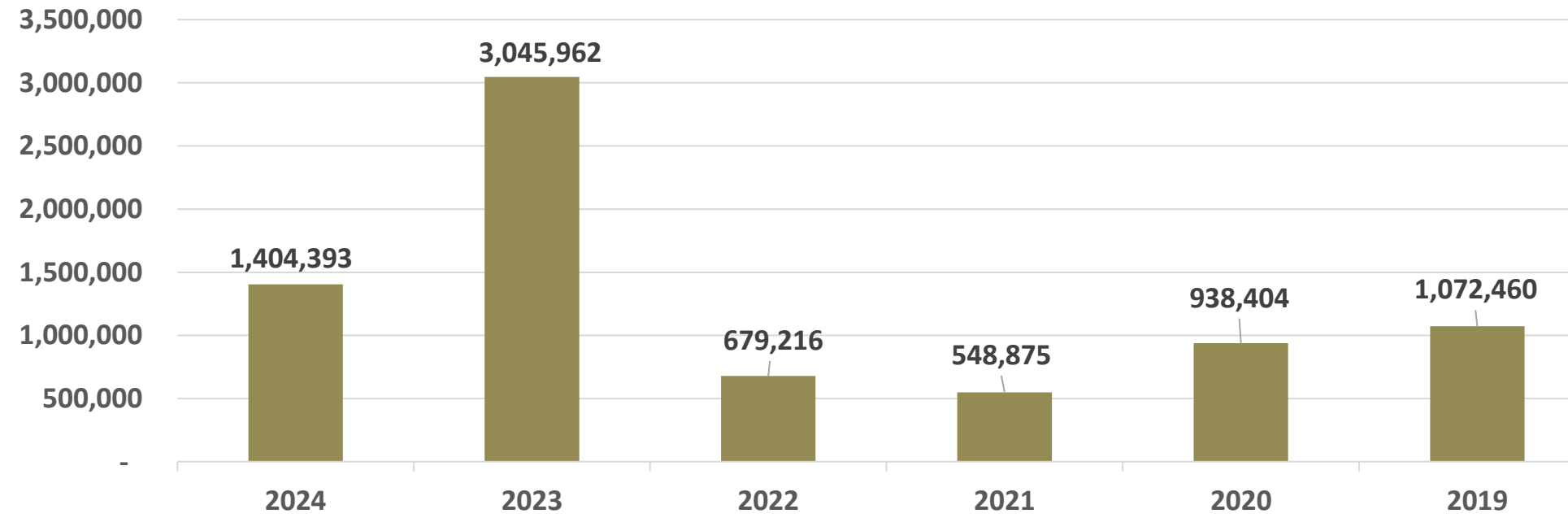


02

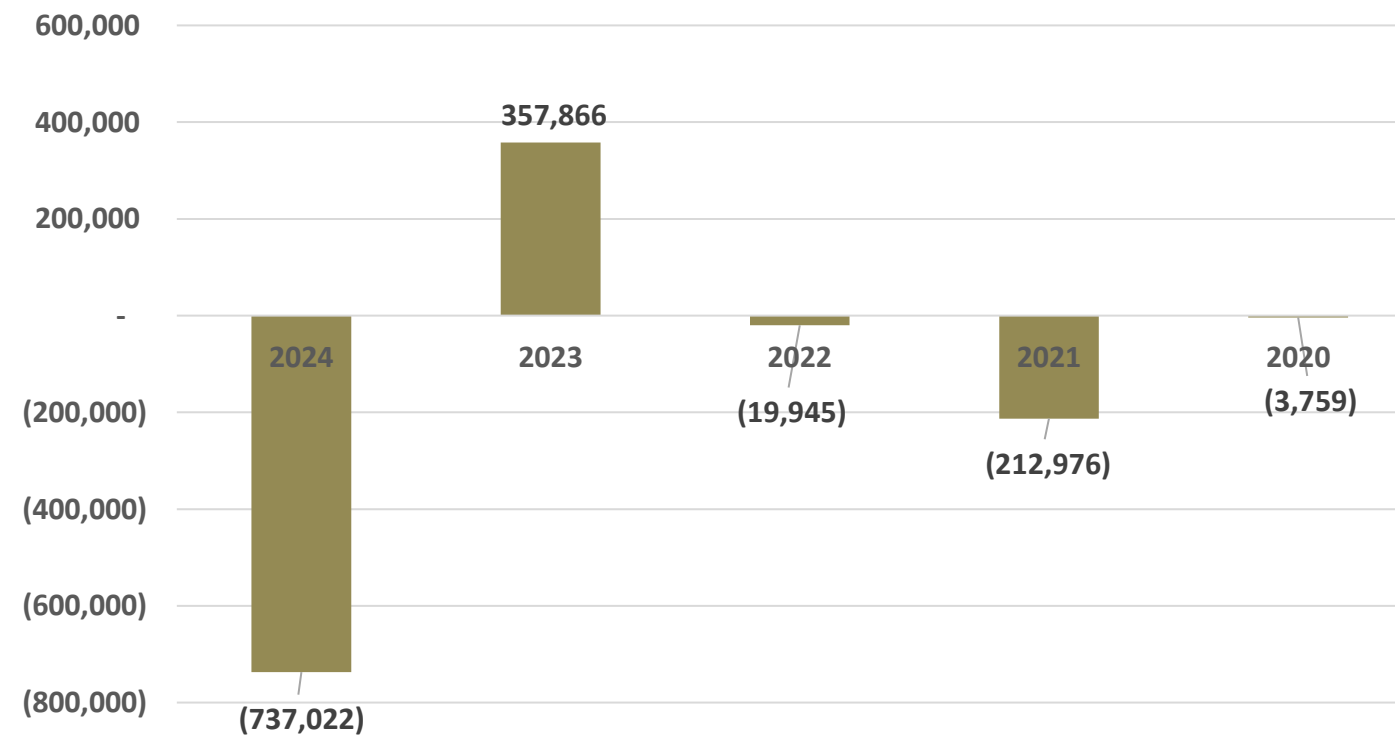
FIVE YEARS PERFORMANCE

(Financial & Operational)

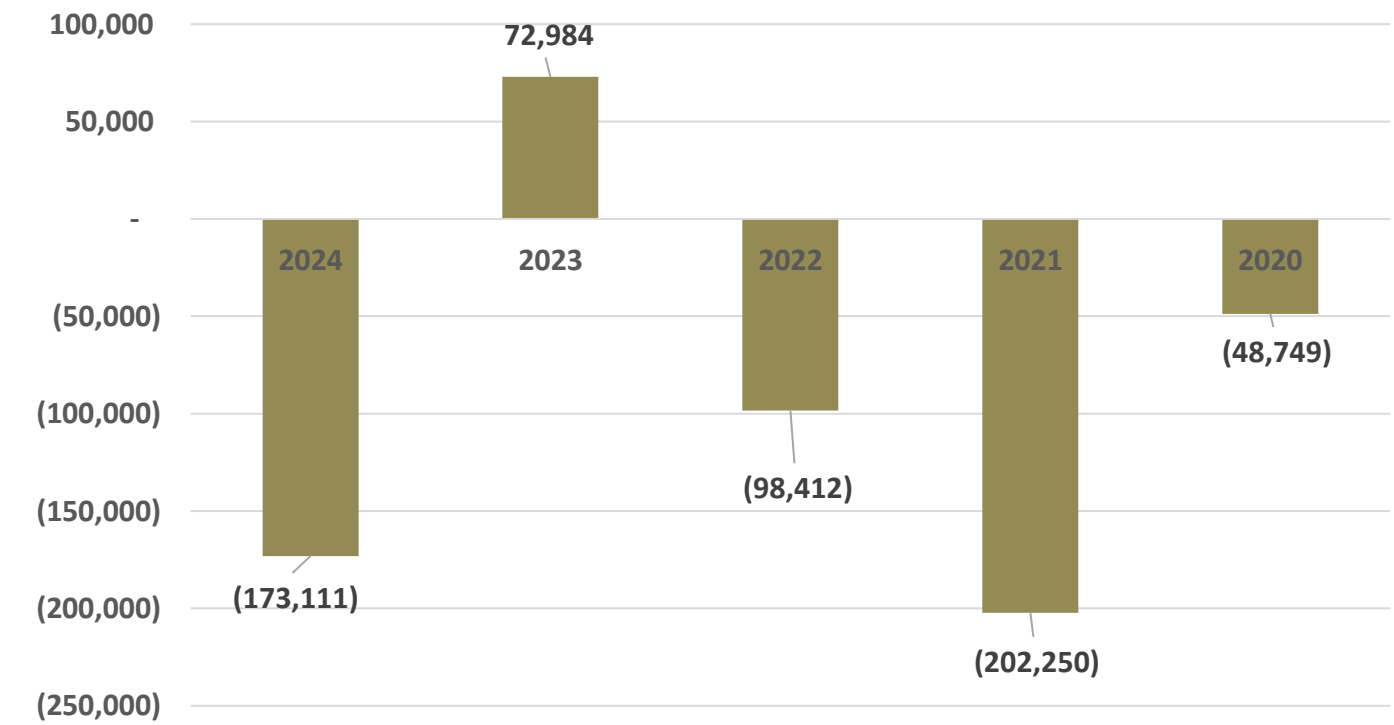
Sales (Rupees in Thousand)



Gross Profit/(Loss) (Rupees in Thousand)

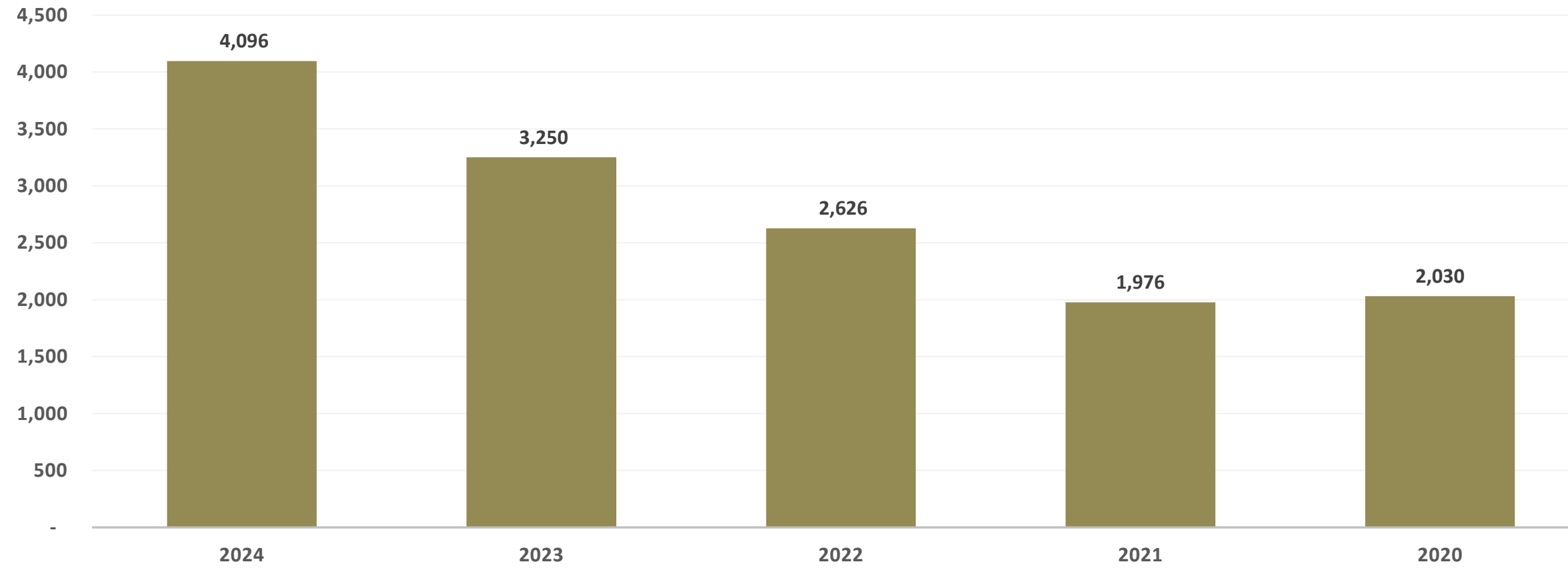


Net Profit/(Loss) (Rupees in Thousand)



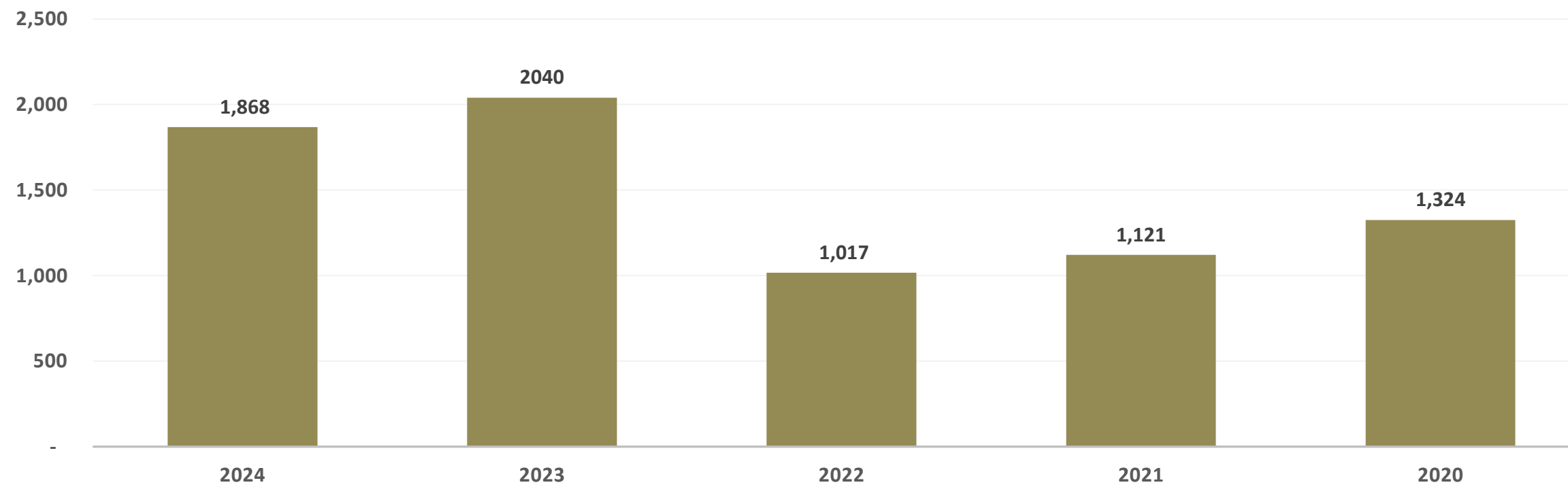
Total Assets

(Rupees in Million)

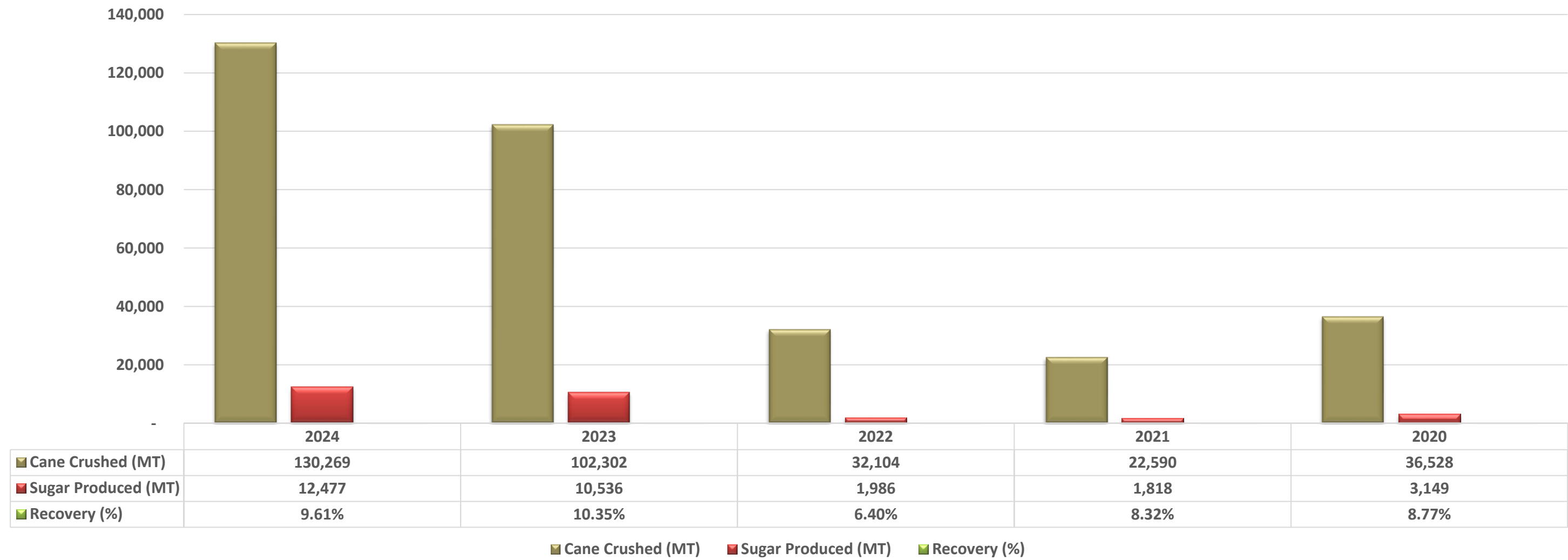


Shareholder's Equity

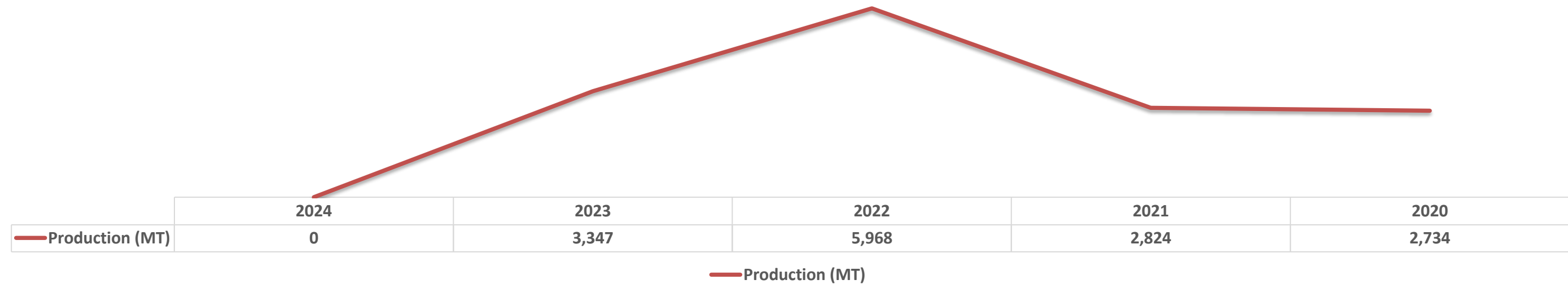
(Rupees in Million)



Production of Sugar



Spirit Production (MT)





03

Financial Results

(2024 vs 2023)

PROFIT & LOSS HIGHLIGHTS – Unconsolidated

	2024	2023	Difference
	Rs. in '000'	Rs. in '000'	(%age)
Sales - net	1,404,393	3,045,962	-54%
Gross loss	(737,022)	357,866	-306%
Operating Profit/(loss)	(196,399)	165,045	-219%
Profit/(Loss) before taxation	(431,417)	14,741	-3027%
Profit/(Loss) after taxation	(173,111)	72,984	-337%
Earning/(Loss) per share - basic and diluted (Rs.)	(46.16)	19.46	-337%

FINANCIAL POSITION HIGHLIGHTS – Unconsolidated

	2024	2023	Difference
	Rs. in '000'	Rs. in '000'	% age
Property, plant and equipment	3,405,361	2,409,696	41%
Long term investments - at cost	170,006	170,006	0%
Stores and spares	131,585	114,587	15%
Stock-in-trade	240,950	134,622	79%
Trade debts	29	37,319	-100%
Other assets	148,537	383,731	-61%
Total Assets	4,096,468	3,249,961	
Shareholders' equity	1,867,969	2,039,757	-8%
Trade and other payables	444,023	193,209	130%
Short term running finance	524,323	35	1497966%
Other liabilities	1,260,153	1,016,960	24%
Total Equity and Liabilities	4,096,468	3,249,961	

PROFIT & LOSS HIGHLIGHTS – Consolidated

	2024	2023	Difference
	Rs. in '000'	Rs. in '000'	% age
Sales - net	39,395,150	28,647,790	38%
Gross profit	1,141,616	6,559,356	-83%
Operating profit	(1,420,731)	4,439,363	-132%
Profit / (Loss) before taxation	(6,236,131)	1,469,983	-524%
Profit/ (Loss) after taxation	(4,453,671)	1,626,015	-374%
Earning/ (Loss) per share - basic and diluted (Rs.)	(662)	216.65	-406%

FINANCIAL POSITION HIGHLIGHTS – Consolidated

	2024	2023	Difference
	Rs. in '000'	Rs. in '000'	% age
Property, plant and equipment	29,649,297	26,796,376	11%
Stores and spares	913,342	962,775	-5%
Stock-in-trade	4,986,667	5,513,065	-10%
Trade debts	440,448	1,251,423	-65%
Loans and advances	1,121,798	1,071,224	5%
Other assets	2,466,842	1,852,535	33%
Total Assets	39,578,394	37,447,398	
Shareholders' equity - total	15,280,064	17,804,797	-14%
Long term finances – secured	6,265,941	4,673,542	34%
Trade and other payables	2,225,273	3,568,837	-38%
Short term running finance	9,671,811	4,615,620	110%
Other liabilities	6,135,305	6,784,602	-10%
Total Equity and Liabilities	39,578,394	37,447,398	



FIRST QUARTER FINANCIAL HIGHLIGHTS

04

(Operational & Financial Highlights)
Three Months ended December 31, 2024

Operational Highlights

(Three Months Ended December 31, 2024)

- The company has not undertaken crushing activities during season 2024-25 due to high cost of sugarcane in the region and due to high consumption of sugarcane for Gurr manufacturing.
- The distillery plant of the company has achieved successful trial in the month of January 2025 and it will contribute to the future profits of the company.

Financial Highlights (Dec 2024 vs. Dec 2023)

	Dec 31, 2024	Dec 31, 2023	Difference
	Rs. in '000'	Rs. in '000'	% age
Sales - net	76,347	433,336	-82%
Gross Profit / (loss)	(125,249)	(143,154)	-13%
Operating profit / (loss)	(142,577)	(163,010)	-13%
Profit / (loss) before taxation	(169,521)	(193,326)	-12%
Profit / (loss) after taxation	(122,943)	(131,464)	-6%
Earnings/ (loss) per share - basic and diluted (Rs.)	(33)	(35)	-6%



05

DEVELOPMENTS / FUTURE OUTLOOK

Development/FUTURE OUTLOOK

Distillery Operations

Distillery has successfully achieved BMR and is operational from January 2025. The capacity of the plant has been enhanced from 45,000 liters to 65,000 liters of ENA. This will benefit the company in the future by generating cash and resulting in profits.

Sugar Operations

The Sugarcane crushing season 2024-25 did not start because of high costs of sugarcane and less availability due to Gurr manufacturing in the region. The management has decided to set up Gurr Manufacturing Plant which is in trial phase and will produce Gurr in the upcoming season.



Q&A Session



THANK YOU!