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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/ PSX/

January 10, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: ADDENDUM

Dear Sir,

There is an inadvertent typo and calculation error in the finance costs and calculation of combined earnings / loss per share in the Consolidated Financial Results for the year ended September 30, 2019 shared with members through PUCARS.

The corrected results are attached for clarification and dissemination to the members of the Exchange.

Yours truly

(Mujahid Bashir)
Company Secretary



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**Re: AMMENDED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED
SEPTEMBER 30, 2019**

	Year Ended	
	2019	2018
	----- Rupees in thousand -----	
Gross Sales	14,595,823	12,550,414
Sales tax, other government levies and commissions	(1,125,269)	(1,018,857)
Sales - net	13,470,554	11,531,557
Cost of sales	11,094,489	10,222,234
Gross profit	2,376,065	1,309,323
Selling and distribution expenses	352,623	336,754
Administrative and general expenses	568,082	459,284
Other income	(58,855)	(110,857)
Other expenses	45,766	21,954
	907,616	707,135
Operating Profit	1,468,449	602,188
Finance Cost	840,145	547,525
	628,304	54,663
Gain on sale of long term investments	20,088	0
Share of profit from Associated Companies -net	10,907	2,475
Profit before taxation	659,299	57,138
Taxation		
- Group	88,605	89,059
Associated Companies	386	2,549
	88,991	91,608
Profit / (loss) after taxation	570,308	(34,470)
	----- Rupees -----	
Combined earnings / (loss) per share	75.39	(34.35)

Yours truly

(Mujahid Bashir)
Company Secretary