

THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED (PSM)

CORRIGENDUM

In continuation to our Notice of Annual General Meeting (AGM) dated February 02, 2022 the members are requested to note the revised /further information as under:

Special Business: -

Agenda item no.4 be treated as special business.

STATEMENT OF MATERIAL FACTS UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017

This statement sets out the material facts pertaining to special business be transacted at the Annual General Meeting of the Company to be held on February 25, 2022.

MATERIAL FACT:

It has been recommended to increase the salaries of working directors of the Company @10% w.e.f. October 01, 2021 considering the experience and knowledge of the working directors and increase in operational volumes of the Company. Therefore, in order to compensate the working directors, equitably in accordance with their efforts, the Board of Directors in their meeting held on February 02, 2022, recommended the aforementioned increase and passed the following resolution as Special Resolution;

“RESOLVED THAT an increase of 10% in salaries of working directors’ w.e.f. October 01, 2021 be and is hereby approved”

The directors have no other interest in getting aforesaid resolution passed, except as mentioned above.

BY ORDER OF THE BOARD

Mardan:
February 15, 2022

(Mujahid Bashir)
Company Secretary